



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

17<sup>th</sup> July, 2015.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	101.60		102.2/102.8	
<b>GBP</b>	1.5630	158.80	1.5580/1.5680	159.22/161.19
<b>EUR</b>	1.0950	111.25	1.0880/1.0980	111.19/112.87
<b>JPY</b>	123.70	0.8213	123.80/124.80	0.8189/0.8303
<b>ZAR</b>	12.00	8.47	11.80/12.80	7.98/8.71
<b>INR</b>	63.00	1.6126	63.00/64.00	1.5968//1.6317
<b>AED</b>	3.645	27.87	3.56/3.73	27.39/28.87
<b>CHF</b>	0.9530	106.61	0.9510/0.9610	106.34/108.09
<b>UGX</b>	3,335	32.82	3,310/3360	32.19/32.87
<b>TZS</b>	2,135	21.01	2,120/2170	20.62/21.23

### MONEY MARKET UPDATE

	16.07	15.07	14.07	13.07	10.07	
Interbank Rate	12.75%	10.34%	9.42%	8.75%	8.31%	
NSE Share index	4,676	4,690	4,815	4,723	4,727	
T-Bond FXD1/2010/30	14%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	12%	11.25%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	11.32%	11.28%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	12.15%	12.05%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	12.53%	11.13%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** eased on mid month importer demand amid low supply.

**Equity Market:** The NSE-20 share index fell by 14 points to close at 4,676.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.22 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro remained pressured over worries on the Greek bailout which needs to be passed by various EU parliaments.

**INR:** The Indian rupee eased slightly against a globally stronger dollar.

**GBP:** The sterling rallied against the majors after governor Carney sounded hawkish about an earlier UK interest rate hike.

**GOLD:** Gold prices fell on the back of a globally stronger dollar after Yellen stated the Fed remained on course for a hike this year.

**CRUDE:** Crude prices fell on the back of expectations of an increase in crude production by Iran.

**UGX:** The Ugandan shilling eased slightly on the back of energy sector demand.

### KENYA'S ECONOMIC INDICATORS

	July	June	May	Mar	Jan
<b>CBR Rate</b>	11.5%	10%	8.5%	8.5%	8.5%
	June	May	Apr	Mar	Feb
<b>Annual Inflation rate</b>	7.03%	6.87%	7.08%	6.31%	5.61%

### WORLD INDICES & COMMODITIES UPDATE

	16.07	15.07	14.07	13.07	10.07
Gold	\$1,143	\$1,146	\$1,154	\$1,157	\$1,160
Crude Oil	\$50	\$53	\$53	\$51	\$52
Dow Jones	18,120	18,050	18,053	17,977	17,760
S&P 500	2,124	2,107	2,108	2,099	2,048
FTSE 100	6796	6,753	6,753	6,737	6,599

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	US	CPI yy	1.7%	1.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Joel Mbuvi (Head of Treasury), Julius Kiriinya (Snr. Corporate Dealer), John Muli (Spot FX Dealer) and Brian Onyino (Corporate Dealer).  
Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.