



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

23<sup>rd</sup> June, 2015.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	98.55		98.4/98.9	
<b>GBP</b>	1.5825	156.1	1.5632/1.5897	154.31/157.27
<b>EUR</b>	1.1341	112.21	1.1285/1.1521	111.02/112.21
<b>JPY</b>	123.44	0.7991	122.90/124.95	0.8060/0.8122
<b>ZAR</b>	12.14	8.01	11.7/12.85	7.8/8.34
<b>INR</b>	63.22	1.5502	63.12/65.14	1.5417/1.562
<b>AED</b>	3.645	26.24	3.56/3.73	25.97/27.35
<b>CHF</b>	0.9304	102.24	0.9250/0.9450	103.33/105.78
<b>UGX</b>	2,984	32.55	3,070/3,120	31.51/32.85
<b>TZS</b>	2,002	22.68	2,070/2,120	21.84/23.44

### MONEY MARKET UPDATE

	22.06	19.06	18.06	17.06	16.06	
Interbank Rate	10.7%	10.61%	10.44%	10.35%	10.3%	
NSE Share index	4,780	4,790	4,796	4,790	4,755	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	11.25%	11.25%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	8.31%	8.31%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	10.64%	10.53%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	11.14%	11.08%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the greenback on end month demand from energy corporates.

**Equity Market:** The NSE-20 share index fell by 10 points to close at 4,780.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 1.4 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro fell against the dollar as jittery investor's eye Greece talks.

**INR:** The Indian appreciated to week highs amid firm gains in equities and dollar selling by exporters.

**GBP:** The sterling pound fell after release of strong US housing data.

**GOLD:** Gold fell as investors abandoned safe haven bids.

**CRUDE:** Crude rose slightly on sustained Asian demand.

**UGX:** The Ugandan shilling weakened on sustained dollar demand from commercial banks.

### KENYA'S ECONOMIC INDICATORS

	May	Mar	Jan	Nov	Sep
<b>CBR Rate</b>	8.5%	8.5%	8.5%	8.50%	8.50%
	May	Apr	Mar	Feb	Jan
<b>Annual Inflation rate</b>	6.87%	7.08%	6.31%	5.61%	5.53%

### WORLD INDICES & COMMODITIES UPDATE

	22.06	19.06	18.06	17.08	16.06
Gold	\$1,186	\$1,200	\$1,202	\$1,188	\$1,183
Crude Oil	\$61.1	\$61	\$61	\$60	\$59
Dow Jones	18,120	18,044	18,133	18,024	18,028
S&P 500	2,122	2,048	2,084	2,091	2,084
FTSE 100	6,825	6,854	6,771	6,775	6,752

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.00	EZ	EZ PMI Markit	53.6	53.5
15.00	US	US FOMC Member Powell speech	-	-
15.30	US	US Durable goods ex Transp.	-0.2	0.6

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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