



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

25th May, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Friday		Today		
USD/KES	97.15		97/97.5	
GBP	1.5742	150.14	1.5303/1.5799	149/151.2
EUR	1.1288	108.91	1.1015/1.1398	105.1/107
JPY	119.88	0.8119	118.9/121.55	0.798/0.808
ZAR	12.35	7.73	11.7/12.9	7.6/9.68
INR	63.9	1.5144	62.4/64.81	1.4944/1.5277
AED	3.645	26.21	3.56/3.73	25.3/26.53
CHF	0.9415	102.18	0.9101/0.9422	100.11/105.92
UGX	2,990	31.02	2,965/3,045	31/33.44
TZS	1,988	19.81	1,830/1,881	19.1/20.69

MONEY MARKET UPDATE

	22.05	21.05	20.05	19.05	18.05	
Interbank Rate	11%	11.1%	11%	10.37%	9.75%	
NSE Share index	4,880	4,929	4,940	4,970	4,979	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	11.25%	11.25%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.12%	8.17%	GBP	0.49%	0.52%	0.69%
182	10.34%	10.32%	EUR	0.04 %	0.11%	0.20%
364	10.76%	10.67%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar on sustained end month demand from the energy sector.

Equity Market: The NSE-20 share index fell by 49 points to close at 4,880.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.1 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell on ECB's dovish rhetoric.

INR: The Indian fell against the dollar on strong demand from energy corporates.

GBP: The sterling touched new month lows on Fed's Yellen positive outlook on US economy.

GOLD: Gold fell on strong US dollar.

CRUDE: Crude futures continued to fall as bearish fundamentals outweighed Middle East tensions.

UGX: The Ugandan weakened against the dollar on strong corporate demand from importers.

KENYA'S ECONOMIC INDICATORS

	May	Mar	Jan	Nov	Sep
CBR Rate	8.5%	8.5%	8.5%	8.50%	8.50%
	Apr	Mar	Feb	Jan	Dec
Annual Inflation rate	7.08%	6.31%	5.61%	5.53%	6.02%

WORLD INDICES & COMMODITIES UPDATE

	22.05	21.05	20.05	19.05	18.05
Gold	\$1,214	\$1,211	\$1,209	\$1,221	\$1,220
Crude Oil	\$57	\$58	\$62	\$60	\$62
Dow Jones	18,401	18,312	18,241	18,274	17,844
S&P 500	2,144	2,128	2,111	2,098	2,051
FTSE 100	6,994	6,995	6,968	6,949	6,988

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
24 hrs	US	US Holiday	-	-
09.00	EZ	Germany Import price yy	-1.4	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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