



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

23RD Feb, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	91.35		91.20/91.70	
GBP	1.538	140.77	1.5300/1.5450	139.53/141.67
EUR	1.1387	104.9	1.1300/1.1450	103.05/105.00
JPY	118.55	0.7752	118.50/120.00	0.7600/0.7738
ZAR	11.53	8.11	11.00/12.00	7.60/8.34
INR	61.98	1.4771	61.50/62.50	1.4548/1.4955
AED	3.645	24.85	3.56/3.73	24.44/25.75
CHF	0.9341	99.37	0.9350/0.9500	96.00/98.07
UGX	2,854	31.4	2,840/2890	30.98/31.68
TZS	1,825	19.84	1,800/1,850	19.63/20.28

MONEY MARKET UPDATE

	20.02	19.02	18.02	17.02	16.02	
Interbank Rate	6.03%	5.6%	5.8%	5.9%	6.2%	
NSE Share index	5,465	5,474	5,404	5,357	5,340	
T-Bond FXD1/2010/30	13.6%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	11.0%	10.6%	10.6%	10.6%	10.6%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.64%	8.56%	GBP	0.49%	0.52%	0.69%
182	10.37%	10.4%	EUR	0.04 %	0.11%	0.20%
364	10.9%	10.94%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** eased slightly against the US dollar on energy sector demand ahead of the weekend.

Equity Market: The NSE-20 share index fell by 8 points to close at 5,465.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.55 billion were traded on Friday.

GLOBAL MARKETS UPDATE.

EUR: The Euro rose after Greece reached a deal to extend its rescue package by four months averting immediate financial crisis.

INR: The Indian rupee eased slightly against the US dollar on demand from importers.

GBP: The sterling was largely unchanged against the greenback.

GOLD: Gold eased after Greece reached a deal to extend its rescue package.

CRUDE: US crude remained range bound after US data showed crude stocks hit record highs.

UGX: The Ugandan shilling held to gains against the dollar on low dollar demand from corporates.

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	July	May
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Jan	Dec	Nov	Oct	Sep
Annual Inflation rate	5.53%	6.02%	6.09%	6.43%	6.6%

WORLD INDICES & COMMODITIES UPDATE

	20.02	19.02	18.02	17.02	16.02
Gold	\$1,205	\$1,205	\$1,204	\$1,227	\$1,227
Crude Oil	\$52	\$51	\$53	\$56	\$56
Dow Jones	18,140	19,986	17,969	18,019	18,019
S&P 500	2,110	2,097	2,091	2,097	2,096
FTSE 100	6,915	6,889	6,878	6,864	6,828

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EZ	German IFO Expectations	106.7	107.7
16.30	US	Existing Home Sales	2.4%	-1.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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