

**REMARKS MADE BY FORTUNE SACCO CEO MR. AMOS KIMOTHO
DURING THE ANNOUNCEMENT OF PARTNERSHIP BETWEEN ABC
BANK AND FORTUNE SACCO ON 20TH FEBRUARY 2014**

ACKNOWLEDGEMENTS:

- **His Excellency Governor Kirinyaga County, Joseph Ndathi and other county government officials and leaders**
- **The ABC Bank Group Managing Director Mr. Shamaz Savani**
- **The Chairman Fortune Sacco, Peter Njue and other board members present**
- **Staff members of both Fortune Sacco and ABC Bank**
- **Members of the press present**

Ladies and Gentlemen

Good morning. I am honored to welcome you to this rather brief but very important event. I would like to thank the Deputy Governor Kirinyaga County for finding time to join us today.

I also must thank the ABC Bank management for considering and accepting to partner with us to help the people of Kirinyaga to achieve their dreams by making credit accessible.

This is not only an important milestone for Fortune Sacco but also for our clients, partners and prospects in the county.

Judging by the ever increasing trade demands here, I strongly believe this partnership will further lead to new business opportunities while enabling our customers to grow their enterprises.

Fortune Sacco has over the years cultivated a rich culture of excellence which has positioned it as one of the fastest growing and outstanding institutions in the competitive microfinance sector in this county.

By reason of our enduring commitment to meet the varied needs of our customers, Fortune Sacco has naturally tailored its value offering services and products that meet the market expectation.

Board Chairman, there is good reason to believe that Fortune's presence here emphasizes our steady rise in the sector.

Ladies and gentlemen,

Currently we have 10 full branches with two additional ones to be commissioned within this first quarter of 2014.

It is our goal to gain significant presence in all of Kirinyaga County and adequately bring quality services to your doorsteps and provide customized solutions to your financial needs before venturing outside the county.

Considering the volume of business transaction here and the possibilities that are yet to unfold, it is vital we put in place efficient means that would promote greater partnerships similar to what we are witnessing today.

We understand the importance of stable business, and a reliable source of funding. We exist to help boost your business in terms of credit facilities which we have successfully done over the year of our existence having helped many to expand and stabilize their businesses.

Ladies and Gentlemen

Saccos remain to be a highly reliable vehicle for organizing small-scale traders and producers to promote their enterprises and access markets while enjoying the economies of scale.

As an integral part of the financial services sector, the Sacco industry is expected to continue playing critical role in mobilizing savings and providing credit to the middle and low income segment both for household and enterprise development.

The growth and development of the industry from small welfare institutions to large, multiple-branch financial outfits is testimony to the importance of Sacco societies in the provision of affordable financial services to Kenyans of all walks of life.

They have ensured that Kenyans, regardless of their economic status can access savings and credit services in a friendly and supportive environment.

To our cherished customers, I want to say thank you for your continued partnership. I wish to invite the Kirinyaga business community and individuals alike to patronize our competitive products and services which are in the area of deposits and credit facilities.

I want to assure you that you can trust us and cooperate with us by patronizing our range of deposits and savings products with very competitive interest rates and tailored to meet varied needs.

Fortune Sacco operates with the full approval and support of the Sacco Societies Regulatory Authority SASRA which means you can comfortably entrust us with your money. We are committed to principles of good governance and best practices in management in our operations in accordance to the Sacco laws and regulations.

Let me take this opportunity to also encourage all our personnel who continue to work hard and smart to increase the wealth of our clients which is our hall mark. I know you will continue to do so as you have consistently demonstrated your dedication and commitment in meeting the varied needs of our clients. I also would wish to acknowledge the support and leadership of the Board of Directors in the affairs of Fortune Sacco.

Ladies and Gentlemen,

The future looks bright and Fortune Sacco requires the support and encouragement of all stakeholders to help achieve our vision. We are still very committed to increasing the wealth of many Kirinyaga residents. Let us all continue to work hard to better the lives of all as service to our nation.

Our vision is to see more empowered and equitable community with improved living standards. The quality, excellence and speed we attach to fulfilling this vision has resulted in an ever increasing trade and business demands.

We are currently positioning Fortune Sacco to attract and grow people. I hope what is happening here today will lead to the creation of a lasting and mutually beneficial relationship and partnership of creating and sharing wealth.

Finally Ladies and gentlemen,

Allow me to thank ABC Bank for joining hands with us so that together we can enable the people of Kirinyaga County achieve the extra-ordinary.

Thank you all.