



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

5th Dec, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	90.60		90.50/91.00	
GBP	1.5575	141.10	1.5250/1.5400	138.01/140.14
EUR	1.2175	110.30	1.1920/1.2070	107.87/109.83
JPY	120.5	0.7518	119.75/121.25	0.7464/0.7599
ZAR	11.00	8.23	11.00/12.00	7.54/8.27
INR	63.15	1.4347	63.00/64.00	1.4140/1.4444
AED	3.645	24.85	3.56/3.73	24.25/25.55
CHF	0.9900	91.51	1.0000/1.0100	89.60/91.00
UGX	2,775	30.63	2,740/2,790	30.10/30.30
TZS	1,700	18.76	1,710/1,760	18.79/19.44

LOCAL MARKET UPDATE.

The **Kenya shilling** eased further against the US Dollar at the start of the New Year on a globally stronger dollar.

Equity Market: The NSE-20 share index rose by 5 points to close at 5,117.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.0 billion were traded on Friday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell to a 9 year low against the US dollar after the ECB stated it would take bolder steps on stimulus in January 2015.

INR: The Indian rupee eased against a globally stronger US dollar.

GBP: The sterling eased in tandem with the majors on a generally strong US dollar across major markets.

GOLD: Gold eased after a sharp selloff in commodities overnight as the US dollar rallied.

CRUDE: Crude fell to a 5 year low on speculation that supply would outstrip demand in 2015.

UGX: The Ugandan shilling eased slightly against the US dollar on end year demand.

MONEY MARKET UPDATE

	02.01	31.12	30.12	29.12	24.12	
Interbank Rate	7.22%	7.24%	7.58%	7.36%	7.23%	
NSE Share index	5,112	5,112	5,091	4,971	4,907	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.6%	10.7%	10.9%	10.9%	10.9%	
Treasury Bills		LIBOR	1 Mth	3Mth	6 Mth	
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.53%	8.57%	GBP	0.49%	0.52%	0.69%
182	10.04%	9.85%	EUR	0.04 %	0.11%	0.20%
364	10.68%	10.57%	JPY	0.08%	0.12%	0.17%

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Dec	Nov	Oct	Sep	Aug
Annual Inflation rate	6.02%	6.09%	6.43%	6.6%	8.36%

WORLD INDICES & COMMODITIES UPDATE

	02.01	31.12	30.12	29.12	24.12
Gold	\$1,187	\$1,185	\$1,190	\$1,196	\$1,177
Crude Oil	\$53	\$54	\$53	\$55	\$56
Dow Jones	17,832	17,823	18,038	18,053	18,024
S&P 500	2,058	2,090	2,088	2,082	2,078
FTSE 100	6,547	6,566	6,633	6,609	6,598

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.45	USK	ISM New York Dec	62.4	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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