



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

28th Nov, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	90.1	90/90.40		
GBP	1.5751 141.02	1.5621/1.5894 139.11/143.91		
EUR	1.2358 111.3	1.2294/1.2694 111.08/113.90		
JPY	115.9 0.761	116.31/118.32 0.752/0.7771		
ZAR	10.82 8.25	10.55/11.06 7.78/8.71		
INR	61.74 1.4561	61.4/61.93 1.4456/1.4656		
AED	3.645 24.81	3.56/3.73 23.84/25.10		
CHF	0.9622 93.22	0.9521/0.9718 92.02/94.81		
UGX	2,744 29.71	2,730/2,800 29.02/30.6		
TZS	1,735 18.82	1,700/1,770 18.14/19.59		

MONEY MARKET UPDATE

	27.10	26.10	25.10	24.10	21.10	
Interbank Rate	6.2%	6.2%	6.6%	6.4%	6.5%	
NSE Share index	5,174	5,138	5,146	5,166	5,145	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.6%	8.59%	GBP	0.49%	0.52%	0.69%
182	9.28%	9.2%	EUR	0.04 %	0.11%	0.20%
364	10.25%	10.24%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened a tad against the green back on end month demand from corporates.

Equity Market: The NSE-20 share index fell by 22 points to close at 5,152.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.25 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro slid against the dollar ahead of today's CPI data.

INR: The Indian rupee wedged in tight band against the greenback on end month dollar demand.

GBP: Weak fell on profit taking ahead of the weekend after an early price rally on weak US durable goods orders.

GOLD: Gold fell as Fed's Fisher said Inflation isn't a concern pointing to concerns over an earlier than expected rate hike.

CRUDE: Crude futures fell on news of OPEC's decision to hold on to the current supply levels.

UGX: The Ugandan shilling weakened against the dollar on end month demand from importers.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.43%	6.6%	8.36%	7.67%	7.39%

WORLD INDICES & COMMODITIES UPDATE

	27.10	26.10	25.10	24.10	21.10
Gold	\$1,182	\$1,197	\$1,197	\$1,197	\$1,197
Crude Oil	\$68	\$74	\$74	\$76	\$76
Dow Jones	17,828	17,801	17,815	17,825	17,810
S&P 500	2,073	2,067	2,067	2,067	2,064
FTSE 100	6,723	6,735	6,731	6,749	6,751

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EZ	EZ CPI	0.7	-
16.30	CA	CAD GDP qq	3.1	2.1

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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