



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

26<sup>th</sup> Nov, 2014.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	90.25		90.15/90.55	
<b>GBP</b>	1.5771	141.29	1.5568/1.5882	139.01/143.18
<b>EUR</b>	1.2448	112.16	1.2291/1.2539	110.03/113.78
<b>JPY</b>	115.37	0.781	116.91/119.91	0.7501/0.7774
<b>ZAR</b>	11.17	8.15	10.59/11.09	7.7/8.84
<b>INR</b>	61.73	1.4558	61.49/62.01	1.4444/1.4762
<b>AED</b>	3.645	24.81	3.56/3.73	23.84/25.10
<b>CHF</b>	0.9542	93.22	0.9583/0.9828	92.02/94.98
<b>UGX</b>	2,694	29.75	2,710/2,780	29.02/30.6
<b>TZS</b>	1,721	18.72	1,700/1,770	18.14/19.59

### MONEY MARKET UPDATE

	25.10	24.10	21.10	20.10	19.10	
Interbank Rate	6.2%	6.6%	6.4%	6.5%	6.6%	
NSE Share index	5,138	5,146	5,166	5,145	5,117	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	8.59%	8.6%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	9.2%	9.21%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	10.24%	10.21%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar on demand from corporates and importers.

**Equity Market:** The NSE-20 share index fell by 8 points to close at 5,138.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.771 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro weakened against the dollar due to release on strong better than expected US GDP numbers.

**INR:** The Indian rupee gained paise against the dollar on dollar sales from custodian banks outpacing importers demand.

**GBP:** Strong US GDP numbers led to a dip in the sterling against the dollar.

**GOLD:** Gold rose on safe haven bids for the physical bullion from Asian countries.

**CRUDE:** Crude traded water ahead of OPEC's meeting on crude price guidance.

**UGX:** The Ugandan shilling weakened further against the dollar on end month dollar demand from importers.

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
<b>CBR Rate</b>	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.43%	6.6%	8.36%	7.67%	7.39%

### WORLD INDICES & COMMODITIES UPDATE

	25.10	24.10	21.10	20.10	19.10
Gold	\$1,197	\$1,197	\$1,197	\$1,193	\$1,197
Crude Oil	\$74	\$76	\$76	\$76	\$75
Dow Jones	17,815	17,825	17,810	17,719	17,647
S&P 500	2,067	2,067	2,064	2,053	2,047
FTSE 100	6,731	6,749	6,751	6,679	6,702

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	GB	GB GDP yy	3	3
16.30	US	US Durable goods orders	-1.1	-0.6

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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