



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

25th Nov, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Friday		Today		
USD/KES	90.15		90.05/90.45	
GBP	1.5771	141.29	1.5568/1.5882	139.11/143.08
EUR	1.2448	112.16	1.2301/1.2529	110.23/113.68
JPY	115.37	0.781	116.81/119.98	0.7501/0.7774
ZAR	11.17	8.15	10.57/11.08	7.7/8.84
INR	61.73	1.4558	61.44/61.94	1.4444/1.4762
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.9542	93.22	0.9583/0.9828	92.02/94.98
UGX	2,694	29.75	2,705/2,775	29.01/30.48
TZS	1,721	18.72	1,692/1,754	18.11/19.53

MONEY MARKET UPDATE

	24.10	21.10	20.10	19.10	18.10	
Interbank Rate	6.6%	6.4%	6.5%	6.6%	6.4%	
NSE Share index	5,146	5,166	5,145	5,117	5,108	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.59%	8.6%	GBP	0.49%	0.52%	0.69%
182	9.2%	9.21%	EUR	0.04 %	0.11%	0.20%
364	10.24%	10.21%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar amid demand for the green back from the energy sector.

Equity Market: The NSE-20 share index fell by 20 points to close at 5,166.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.299 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro weakened on dovish ECB's comments.

INR: The Indian rupee weakened against the dollar due to strong end month demand from the energy sector.

GBP: The Sterling was largely unchanged against the green back ahead of tomorrow's BoE inflation report.

GOLD: Gold rose on increased safe haven bids for the physical bullion.

CRUDE: Crude was largely unchanged ahead of OPEC's meeting scheduled on 27th.

UGX: The Ugandan shilling weakened against the dollar on sustained end month demand from importers.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.43%	6.6%	8.36%	7.67%	7.39%

WORLD INDICES & COMMODITIES UPDATE

	24.10	21.10	20.10	19.10	18.10
Gold	\$1,197	\$1,197	\$1,193	\$1,197	\$1,192
Crude Oil	\$76	\$76	\$76	\$75	\$74
Dow Jones	17,825	17,810	17,719	17,647	17,688
S&P 500	2,067	2,064	2,053	2,047	2,052
FTSE 100	6,749	6,751	6,679	6,702	6,641

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	GB	UK Inflation report hearings	-	-
16.30	US	US GDP Annualized	3.5%	3.3%
18.00	US	US Consumer confidence	94.5	96

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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