



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

31st Oct, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.25		89.05/89.45	
GBP	1.6125	142.94	1.5891/1.6108	141.23/143.89
EUR	1.2719	112.43	1.2481/1.2724	111.02/114
JPY	107.54	0.8217	108.99/111.1	0.7995/0.8198
ZAR	10.74	8.11	10.43/10.93	7.97/8.98
INR	60.91	1.456	59.91/61.42	1.4463/1.4669
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.953	94.03	0.9481/0.9689	92.14/95.98
UGX	2,631	29.6	2,666/2,715	29.23/30.43
TZS	1,655	18.52	1,680/1,730	18.11/19.53

MONEY MARKET UPDATE

	30.10	29.10	28.10	27.10	24.10	
Interbank Rate	7.2%	7%	6.9%	6.4%	6.8%	
NSE Share index	5,233	5,221	5,199	5,174	5,197	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.67%	8.7%	GBP	0.49%	0.52%	0.69%
182	9.105%	9%	EUR	0.04 %	0.11%	0.20%
364	10.257%	10.23%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar on end month demand from the energy sector.

Equity Market: The NSE-20 share index rose by 12 points to close at 5,233.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: News of an end in US Fed stimulus program held the Euro to its lows against the dollar.

INR: The Indian rupee was largely unchanged seen weakening on global dollar strength.

GBP: The sterling eased further against the dollar on renewed rate hike prospects after news of an end to US Fed stimulus.

GOLD: Gold fell as investors relinquished its safe haven bid appeal to buy into US dollar investments.

CRUDE: Crude fell on oversupply outpacing demand.

UGX: The Ugandan shilling was largely unchanged on matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Sep	July	May	Mar	Jan
CBR Rate	8.50%	8.50%	8.50%	8.50%	8.50%
	Sep	Aug	July	June	May
Annual Inflation rate	6.6%	8.36%	7.67%	7.39%	7.3%

WORLD INDICES & COMMODITIES UPDATE

	30.10	29.10	28.10	27.10	24.10
Gold	\$1,193	\$1,214	\$1,230	\$1,230	\$1,231
Crude Oil	\$81	\$82	\$81	\$79	\$81
Dow Jones	17,195	16,974	17,006	16,777	16,805
S&P 500	1,995	1,982	1,985	1,957	1,965
FTSE 100	6,464	6,454	6,402	6,349	6,389

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EZ	Euro CPI	0.3	0.4
15.30	US	US PCE	0	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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