



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

27th Nov, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	90.35		89.9/90.30	
GBP	1.5751	141.02	1.5671/1.5884	139.01/143.88
EUR	1.2358	111.3	1.2294/1.2694	111.08/113.90
JPY	115.9	0.761	116.61/118.72	0.7521/0.7765
ZAR	10.82	8.25	10.55/11.06	7.78/8.71
INR	61.74	1.4561	61.4/61.93	1.4456/1.4656
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.9622	93.22	0.9521/0.9718	92.02/94.81
UGX	2,744	29.71	2,730/2,800	29.02/30.6
TZS	1,735	18.82	1,700/1,770	18.14/19.59

MONEY MARKET UPDATE

	26.10	25.10	24.10	21.10	20.10	
Interbank Rate	6.2%	6.2%	6.6%	6.4%	6.5%	
NSE Share index	5,174	5,138	5,146	5,166	5,145	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.0%	8.59%	GBP	0.49%	0.52%	0.69%
182	9.28%	9.2%	EUR	0.04%	0.11%	0.20%
364	10.25%	10.24%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the dollar supported by CBK's dollar sales to commercial banks.

Equity Market: The NSE-20 share index rose by 36 points to close at 5,174.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.799 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro rebounded from weeklong losses against the dollar on dismal US durable goods orders.

INR: The Indian rupee ended higher against the dollar due to month end dollar demand offsetting inflows.

GBP: Weak US durable goods data led to a rebound of the sterling against the dollar.

GOLD: Gold rose on heightened speculation over Swiss referendum sparking a gold rush in world markets.

CRUDE: Crude weakened ahead of tomorrow's OPEC meeting on crude price guidance.

UGX: The Ugandan shilling weakened against the dollar on end month dollar demand.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.43%	6.6%	8.36%	7.67%	7.39%

WORLD INDICES & COMMODITIES UPDATE

	26.10	25.10	24.10	21.10	20.10
Gold	\$1,197	\$1,197	\$1,197	\$1,197	\$1,193
Crude Oil	\$74	\$74	\$76	\$76	\$76
Dow Jones	17,801	17,815	17,825	17,810	17,719
S&P 500	2,067	2,067	2,067	2,064	2,053
FTSE 100	6,735	6,731	6,749	6,751	6,679

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.55	DE	DE Unemployment rate	6.7	6.7
16.00	DE	DE CPI	0.8	0.6
24 hr	US	US Thanksgiving	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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