



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

20th Nov, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	90.05		90/90.4	
GBP	1.5771	141.29	1.5539/1.5827	139.44/143.18
EUR	1.2448	112.16	1.2378/1.2689	111.14/114.21
JPY	115.37	0.781	116.81/119.41	0.76/0.7864
ZAR	11.17	8.15	10.65/11.15	7.8/8.93
INR	61.73	1.4558	61.32/61.82	1.4484/1.4842
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.9542	93.22	0.9491/0.9702	92.24/94.78
UGX	2,694	29.75	2,705/2,775	29.01/30.48
TZS	1,721	18.72	1,692/1,754	18.11/19.53

MONEY MARKET UPDATE

	19.10	18.10	17.10	14.10	13.10	
Interbank Rate	6.6%	6.4%	6.8%	7.4%	7.4%	
NSE Share index	5,117	5,108	5,111	5,123	5,098	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.6%	8.69%	GBP	0.49%	0.52%	0.69%
182	9.2%	9.21%	EUR	0.04 %	0.11%	0.20%
364	10.24%	10.21%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened on increased dollar demand from importers.

Equity Market: The NSE-20 share index fell by 9 points to close at 5,117.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.734 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro weakened further against the dollar due to recession fears unsettling investors after news of Japans' slide into recession.

INR: The Indian rupee fell to new week lows on strong dollar demand from the energy sector.

GBP: The Sterling rebounded against the greenback after release of BoE minutes pointed to a recovering UK economy.

GOLD: Gold was largely unchanged holding to highs on sustained safe haven bids Russia said to be stockpiling bullion reserves boosting demand for the yellow metal.

CRUDE: Crude fell on global oversupply outpacing demand.

UGX: The Ugandan shilling weakened against the dollar due to a building up demand from importers.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.43%	6.6%	8.36%	7.67%	7.39%

WORLD INDICES & COMMODITIES UPDATE

	19.10	18.10	17.10	14.10	13.10
Gold	\$1,197	\$1,192	\$1,187	\$1,187	\$1,158
Crude Oil	\$75	\$74	\$75	\$75	\$74
Dow Jones	17,647	17,688	17,564	17,635	17,653
S&P 500	2,047	2,052	2,032	2,039	2,039
FTSE 100	6,702	6,641	6,645	6,654	6,635

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.55	EZ	EZ Markit PMI	50.6	50.8
16.30	US	US CPI	1.7	1.6

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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