



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

18<sup>th</sup> Nov, 2014.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Friday		Today		
<b>USD/KES</b>	90.05		89.75/90.15	
<b>GBP</b>	1.5771	141.29	1.5500/1.5802	139.54/143.08
<b>EUR</b>	1.2448	112.16	1.2301/1.2611	110.9/113.85
<b>JPY</b>	115.37	0.781	115.21/117.21	0.7624/0.7984
<b>ZAR</b>	11.17	8.15	10.72/11.22	7.87/8.98
<b>INR</b>	61.73	1.4558	61.33/61.83	1.4472/1.4812
<b>AED</b>	3.645	24.81	3.56/3.73	23.84/25.10
<b>CHF</b>	0.9542	93.22	0.9501/0.9708	92.34/94.48
<b>UGX</b>	2,694	29.75	2,705/2,775	29.01/30.48
<b>TZS</b>	1,721	18.72	1,692/1,754	18.11/19.53

### MONEY MARKET UPDATE

	17.10	14.10	13.10	12.10	11.10	
Interbank Rate	6.5%	6.9%	6.8%	7.4%	7.4%	
NSE Share index	5,111	5,123	5,138	5,098	5,101	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	8.6%	8.69%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	9.21%	9.18%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	10.21%	10.24%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened a tad against the greenback supported by dollar inflows from the tea sector.

**Equity Market:** The NSE-20 share index fell by 12 points to close at 5,111.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.126 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro fell against the dollar amid concerns of recession in the Euro zone.

**INR:** The Indian rupee was little changed against the dollar with investors awaiting the RBA policy speech for cues.

**GBP:** The Sterling slipped to new 14 month lows as data pointed to a drop in UK house prices.

**GOLD:** Gold held to highs as Russia-Ukraine crisis unsettled investors leading to increased demand for the bullion's safe haven.

**CRUDE:** Crude fell on oversupply concerns.

**UGX:** The Ugandan shilling treaded water on matching demand and supply.

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
<b>CBR Rate</b>	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.43%	6.6%	8.36%	7.67%	7.39%

### WORLD INDICES & COMMODITIES UPDATE

	17.10	14.10	13.10	12.10	11.10
Gold	\$1,187	\$1,187	\$1,158	\$1,166	\$1,162
Crude Oil	\$75	\$75	\$74	\$77	\$77
Dow Jones	17,564	17,635	17,653	17,494	17,614
S&P 500	2,032	2,039	2,039	2,029	2,040
FTSE 100	6,645	6,654	6,635	6,601	6,627

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	GB	UK core CPI yy	1.5	1.6
18.00	US	US NAHB Market Index	54	55

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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