



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

13th Nov, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	90.05		89.95/90.35	
GBP	1.5891	141.87	1.5760/1.602	140.9/143.98
EUR	1.2441	112	1.2321/1.2581	110.3/113.18
JPY	115.11	0.7811	114.36/116.99	0.7704/0.7998
ZAR	11.11	8.15	10.85/11.36	7.87/8.98
INR	61.35	1.4558	61.14/61.64	1.4451/1.4663
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.9672	93.22	0.9571/0.9781	92.04/94.28
UGX	2,694	29.75	2,660/2,720	29.23/30.43
TZS	1,699	18.72	1,682/1,732	18.11/19.53

MONEY MARKET UPDATE

	12.10	11.10	10.10	07.10	06.10	
Interbank Rate	6.9%	6.8%	7.4%	7.4%	7.6%	
NSE Share index	5,138	5,098	5,058	5,101	5,151	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.69%	8.67%	GBP	0.49%	0.52%	0.69%
182	9.21%	9.18%	EUR	0.04 %	0.11%	0.20%
364	10.21%	10.24%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** treaded water against the dollar on matching demand and supply.

Equity Market: The NSE-20 share index rose by 40 points to close at 5,138.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.403 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell slightly against the dollar on weak Germany CPI projections.

INR: The Indian rupee lost paise against the dollar on strong demand for the greenback by importers.

GBP: The sterling fell to new lows against the dollar on dovish BoE governor's comments.

GOLD: Gold held to its lows on a strong dollar across major markets.

CRUDE: Crude fell further on heightened speculation for an OPEC supply cut.

UGX: The Ugandan shilling was largely unchanged against the dollar on matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.43%	6.6%	8.36%	7.67%	7.39%

WORLD INDICES & COMMODITIES UPDATE

	12.10	11.10	10.10	06.10	05.10
Gold	\$1,166	\$1,162	\$1,171	\$1,143	\$1,142
Crude Oil	\$77	\$77	\$78	\$78	\$78
Dow Jones	17,494	17,614	17,574	17,397	17,484
S&P 500	2,029	2,040	2,032	2,015	2,024
FTSE 100	6,601	6,627	6,567	6,530	6,539

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
10.00	EZ	German CPI	0.8	0.8
16.30	US	Initial jobless claim	275k	280k

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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