



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

12<sup>th</sup> Nov, 2014.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	89.8		89.85/90.25	
<b>GBP</b>	1.6031	142.87	1.5760/1.602	140.9/143.98
<b>EUR</b>	1.2471	112	1.2321/1.2581	110.3/113.18
<b>JPY</b>	112.11	0.7811	114.36/116.99	0.7704/0.7998
<b>ZAR</b>	10.79	8.15	10.85/11.36	7.87/8.98
<b>INR</b>	61.39	1.4558	61.14/61.64	1.4451/1.4663
<b>AED</b>	3.645	24.81	3.56/3.73	23.84/25.10
<b>CHF</b>	0.9672	93.22	0.9571/0.9781	92.04/94.28
<b>UGX</b>	2,694	29.75	2,660/2,720	29.23/30.43
<b>TZS</b>	1,699	18.72	1,682/1,732	18.11/19.53

### MONEY MARKET UPDATE

	11.10	10.10	07.10	06.10	05.10	
Interbank Rate	6.8%	7.4%	7.4%	7.6%	7.2%	
NSE Share index	5,098	5,058	5,101	5,151	5,195	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	8.69%	8.67%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	9.18%	9.105%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	10.24%	10.257%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** lost paise against the dollar on mid month demand from importers.

**Equity Market:** The NSE-20 share index rose by 40 points to close at 5,098.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.403 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro was unchanged against the dollar ahead of tomorrows' industrial production data.

**INR:** The Indian rupee treaded water on a quite US holiday seen to weaken on a globally strong post non-farm US currency.

**GBP:** The sterling was largely unchanged ahead of BoE Carney's speech.

**GOLD:** Gold fell on reduced demand for the bullion.

**CRUDE:** Crude fell on heightened speculation for an OPEC supply cut.

**UGX:** The Ugandan shilling was largely unchanged against the dollar on matching demand and supply.

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
<b>CBR Rate</b>	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.43%	6.6%	8.36%	7.67%	7.39%

### WORLD INDICES & COMMODITIES UPDATE

	11.10	10.10	06.10	05.10	04.10
Gold	\$1,162	\$1,171	\$1,143	\$1,142	\$1,168
Crude Oil	\$77	\$78	\$78	\$78	\$76
Dow Jones	17,614	17,574	17,397	17,484	17,257
S&P 500	2,040	2,032	2,015	2,024	2,006
FTSE 100	6,627	6,567	6,530	6,539	6,474

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.30	GB	BoE quarterly Inflation report	-	-
15.00	US	US MBA Applications	-2.6	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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