



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th Nov, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Friday		Today		
USD/KES	89.65		89.6/90	
GBP	1.6033	142.87	1.5761/1.6	140.6/143.08
EUR	1.2511	112.1	1.2321/1.2581	110.3/113.18
JPY	112.04	0.7814	113.9/115.99	0.7704/0.7992
ZAR	10.79	8.15	10.73/11.23	7.87/8.98
INR	61.26	1.4551	61.14/61.64	1.4451/1.4663
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.9635	93.64	0.9571/0.98	92.04/94.28
UGX	2,694	29.75	2,660/2,720	29.23/30.43
TZS	1,699	18.72	1,682/1,732	18.11/19.53

MONEY MARKET UPDATE

	10.10	07.10	06.10	05.10	04.10	
Interbank Rate	7.4%	7.4%	7.6%	7.2%	7%	
NSE Share index	5,058	5,101	5,151	5,195	5,233	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.69%	8.67%	GBP	0.49%	0.52%	0.69%
182	9.18%	9.105%	EUR	0.04 %	0.11%	0.20%
364	10.24%	10.257%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the greenback on strong dollar inflows from the tea sector.

Equity Market: The NSE-20 share index fell by 10 points to close at 5,058.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.297 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro was unchanged as investors looked for a new impetus to take positions.

INR: The Indian rupee weakened further against the greenback on the back of increased dollar demand from commercial banks and importers.

GBP: The sterling ploughed back its gains against the dollar due to a general dollar strength sentiment across major markets.

GOLD: Gold lost paise on reduced demand for the physical bullion from Asia.

CRUDE: Crude rose ahead of US crude inventories data with analysts pointing to a possible shortfall.

UGX: The Ugandan shilling was largely unchanged against the dollar on matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.43%	6.6%	8.36%	7.67%	7.39%

WORLD INDICES & COMMODITIES UPDATE

	07.10	06.10	05.10	04.10	03.10
Gold	\$1,171	\$1,143	\$1,142	\$1,168	\$1,170
Crude Oil	\$78	\$78	\$78	\$76	\$81
Dow Jones	17,574	17,397	17,484	17,257	17,286
S&P 500	2,032	2,015	2,024	2,006	2,010
FTSE 100	6,567	6,530	6,539	6,474	6,504

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.55	US	US Redbook index	3.9	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Joel Mbuvi (Head of Treasury), Julius Kiriinya (Snr. Corporate Dealer), John Muli (Spot FX Dealer), Muthoni Mwangi (MM Dealer) and Brian Onyino (Corporate Dealer). Email: treasury@abcthebank.com.

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