



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

10<sup>th</sup> Nov, 2014.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Friday		Today		
<b>USD/KES</b>	89.65		89.65/90.05	
<b>GBP</b>	1.6033	142.87	1.5811/1.6018	141.6/144.78
<b>EUR</b>	1.2511	112.1	1.2321/1.2601	110.3/113.58
<b>JPY</b>	112.04	0.7814	113.9/115.95	0.7704/0.8011
<b>ZAR</b>	10.79	8.15	10.73/11.23	7.87/8.98
<b>INR</b>	61.26	1.4551	61/61.52	1.4489/1.4688
<b>AED</b>	3.645	24.81	3.56/3.73	23.84/25.10
<b>CHF</b>	0.9635	93.64	0.9611/0.9811	92.04/94.28
<b>UGX</b>	2,694	29.75	2,660/2,720	29.23/30.43
<b>TZS</b>	1,699	18.72	1,682/1,732	18.11/19.53

### MONEY MARKET UPDATE

	07.10	06.10	05.10	04.10	03.10	
Interbank Rate	7.5%	7.4%	7.6%	7.2%	7%	
NSE Share index	5,068	5,101	5,151	5,195	5,233	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	8.69%	8.67%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	9.18%	9.105%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	10.24%	10.257%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened on strong dollar demand from the energy sector.

**Equity Market:** The NSE-20 share index fell by 7 points to close at 5,068.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.64 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro fell against the dollar on ECB's dovish stimulus comments.

**INR:** The Indian rupee weakened against the greenback on the back of reduced inflows buying into equities.

**GBP:** The sterling strengthened against the dollar after release of mixed US jobs report.

**GOLD:** Gold fell on reduced demand for the physical bullion.

**CRUDE:** Crude rose after release of positive Chinese data pointing to possible increase in demand for crude.

**UGX:** The Ugandan shilling was largely unchanged against the dollar on matching demand and supply.

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
<b>CBR Rate</b>	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.43%	6.6%	8.36%	7.67%	7.39%

### WORLD INDICES & COMMODITIES UPDATE

	07.10	06.10	05.10	04.10	03.10
Gold	\$1,171	\$1,143	\$1,142	\$1,168	\$1,170
Crude Oil	\$78	\$78	\$78	\$76	\$81
Dow Jones	17,574	17,397	17,484	17,257	17,286
S&P 500	2,032	2,015	2,024	2,006	2,010
FTSE 100	6,567	6,530	6,539	6,474	6,504

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EZ	France Industrial production	-5.7	-
19.30	US	US 3 MONTH AUCTION	0.02	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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