



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

26<sup>th</sup> May, 2016.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.90		100.10/101.00	
GBP	1.461	147.41	1.4660/1.4710	146.75/148.57
EUR	1.115	112.50	1.1130/1.1230	111.41/113.42
JPY	110.0	0.9172	109.45/110.45	0.9062/0.9228
ZAR	16.10	6.2670	15.60/16.60	6.0301/6.4743
INR	67.50	1.4948	67.00/68.00	1.4720/1.5074
AED	3.6725	27.47	3.6700/3.6750	27.23/27.52
CHF	0.9920	101.70	0.9840/0.9940	100.70/102.64
UGX	3390	33.59	3,330/3,430	33.26/33.96
TZS	2185	21.65	2,135/2235	21.32/22.12

### LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the Green back yesterday.

**Equity Market:** The NSE-20 share index increased by 17 points yesterday to close at 3,912.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.664 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** rose moderately on Wednesday, in quiet, range-bound trade, as investors await a host of key economic data at week's end for further signs of potential divergence between the Federal Reserve and the European Central Bank.

**INR:** The Indian rupee on Thursday was marginally higher against the US dollar, tracking the gains in the local equity and Asian currencies markets.

**GBP:** The dollar was higher against the pound, with Sterling founding some support as uncertainty over the looming referendum on Britain's European Union membership eased.

**GOLD:** Gold prices in Asia on Thursday with the market looking ahead to comments from Fed Chair Janet Yellen and U.S. GDP data at the end of the week.

**UGX:** The Ugandan shilling remained range bound against the Green back after breaking through long established resistance.

### MONEY MARKET UPDATE

	25.05	24.05	23.05	20.05	19.05	
Interbank Rate	4.75%	4.75%	4.75%	4.75%	4.75%	
NSE Share index	3912	3895	3875	3890	3927	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	7.998%	8.189%	GBP	0.50%	0.58%	0.75%
182	9.999%	10.137%	EUR	-0.10 %	-0.02%	0.05%
364	11.293%	11.570%	JPY	0.05%	0.09%	0.13%

### KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
CBR Rate	10.5%	11.5%	11.5%	11.5%	11.5%
	April	Mar	Feb	Jan	Dec
Annual Inflation rate	5.27%	6.45%	6.84%	7.78%	8.01%

### WORLD INDICES & COMMODITIES UPDATE

	26.05	25.05	24.05	21.05	20.05
Gold	1,229	1,244	1,244	1,254	1,254
Crude Oil	\$50	\$48	\$48	\$49	\$49
Dow Jones	17,851	17,492	17,492	17,500	17,435
S&P 500	2,090	2,048	2,048	2,052	2,040
FTSE 100	6,262	6,136	6,136	6,156	6,053

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	USA	USD Durable goods Orders [APR]	1.3%	0.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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